



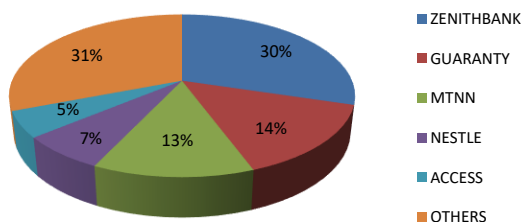
## Local Bourse Nosedives by 2.43% on Renewed Bearish Activity; NIBOR Declines for Most Tenor Buckets amid Renewed Liquidity Ease...

At the end of Monday's trades, the equities market All Share Index (ASI) dipped by 2.43% to close at 21,330.79 points amid renewed profit taking activities even as the Exchange printed 15 Losers as against 11 gainers. Consequently, the year to date loss of the NSE ASI worsened to 20.53%. Specifically, the share price of bellwether stocks such as MTNN, ZENITHBANK, GUARANTY, INTBREW, ACCESS tanked by 10%, 5.16%, 2.98%, 9.26 and 5.47% respectively. Consequently, the NSE BANKING and NSE Consumer goods dwindled by 3.62% and 0.92% respectively. Elsewhere, the volume of stocks traded rose by 85.71% to 0.46 billion units while the value of stocks dipped by 42.43% to N1.93 billion respectively. Meanwhile, NIBOR declined for most tenor buckets amid renewed liquidity ease; however, NITTY moved in mixed directions. In the OTC bonds market, the values of FGN bonds were flattish for most maturities tracked; FGN Eurobond dipped for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	21,330.79	21,861.78	(2.43)	(20.532)
Deals	3,659	3,968	(7.79)	
Volume (millions)	466.90	251.41	85.71	
Value (N' Millions)	1,933.08	3,357.99	(42.43)	
Market Cap (N' billions)	11,116.60	11,393.33	(2.43)	(14.213)

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	238.53	247.49	(3.62)
NSE INSURANCE	117.48	118.09	(0.52)
NSE CONSUMER GOODS	324.01	327.02	(0.92)
NSE OIL/GAS	215.25	211.50	1.77
NSE IND	1,041.18	1,041.07	0.01

TENOR	NIBOR as @ 30/03/2020	NIBOR as @ 27/03/2020	PPT
Overnight	14.0000	18.6667	(4.67)
1Month	15.4476	15.3169	0.13
3 Months	15.2016	16.0023	(0.80)
6 Months	16.3918	17.3157	(0.92)

TENOR	NITTY as @ 30/03/2020	NITTY as @ 27/03/2020	PPT
1Month	2.4804	2.1042	0.38
3 Months	2.2380	2.3270	(0.09)
6 Months	3.3884	3.0110	0.38
12 Months	4.2795	4.3673	(0.09)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offeryield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	110.07	0.00	6.26%	-0.096
13.53% FGN MAR 2025	7	106.54	0.00	11.76%	-0.038
16.29% FGN MAR 2027	10	117.06	1.06	12.54%	-0.030
16.25% FGN APR 2037	20	122.20	0.01	12.98%	-0.026

BondName	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	93.10	-1.31	15.96%	0.085
7.69% FEB 23, 2038	20	67.36	-3.49	12.23%	0.056
7.62% NOV 28, 2047	30	66.41	-3.40	11.74%	0.046

### IMPORTANT DISCLOSURES

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